

# **The Corporation of the City of Kenora**

## **By-Law Number 3 – 2017**

### **A By-Law to Adopt Amended Estimates for Operating and Capital Reserves to be incorporated into the Sums Required for Municipal Purposes during the Year 2016**

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Whereas Council of the City of Kenora adopted the 2016 Municipal Five Year Capital Plan by passing By-law Number 26-2016 on April 19, 2016 and further the 2016 Municipal Operating Budget by passing By-law Number 40-2016 on May 17, 2016; and

Whereas at the Committee of the Whole meeting held January 10, 2017, an amendment was recommended for an appropriation from the Tax Write off Reserve in the amount of \$592,840.16, less any resulting recovery related to municipal vacancy rebates for this same period, to offset the cumulative reduction in municipal tax revenues as a result of the minutes of settlement; and

Whereas public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

Now Therefore the Council of the Corporation of the City of Kenora Hereby enacts as follows:

1. That Council hereby authorizes an appropriation from the Tax Write off Reserve in the amount of \$592,840.16, less any resulting recovery related to municipal vacancy rebates for this same period, to offset the cumulative reduction in municipal tax revenues as a result of the minutes of settlement.
2. That the 2016 Municipal Operating and Capital Budget be and is hereby amended for this purpose;
3. That this By-law shall come into force and take effect on final passing.

**By-Law Read a First and Second Time this 17<sup>th</sup> day of January, 2017**

**By-Law Read a Third and Final Time this 17<sup>th</sup> day of January, 2017**

**The Corporation of the City of Kenora:-**

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**David S. Canfield, Mayor**

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**Heather Kasprick, City Clerk**